



1353 Milton Avenue, Mississauga, Ontario. L5G3C5
 Tel: 905.990.2464 Email: info@my100percent.org
 web: my100percent.org
 Charitable Registration #814420238RR0001

SPRING 2022

My 100 Percent’s mission is to relieve the cycle of poverty in developing countries by providing the necessities of life, education and/or shelter to underprivileged children and their families. To ensure 100% of your contributions are sent to those in need, Adarsh & Jeff cover all expenses of the charity as part of our own donation to the charity.

PROJECTS WE SUPPORT

We currently support three programs in South Asia. We are a supporter of the Jhamtse Gatsal Children’s Community located in Arunachal Pradesh, India. This Community supports 107 children and young adults in the Monpa region of Northeastern India.

Our second program is the Stay-in-School Nepal education support program for 100 schoolgirls in Eastern Nepal in partnership with two Nepalese NGOs. The Stay-in-School Nepal programs run with the dedicated and tireless work of Arjun Mani Guragain and often the volunteer support of his wife Binita Kumari Paudel, who also teaches full time at a public health college.

Our newest program is the Bicycle Loan Program. My 100 Percent purchased 187 bicycles and have loaned the bikes to at-risk students in various schools within Sundar Haraicha municipality in cooperation with the local schools and council. Bike loan programs in other developing countries have proven to be very successful in increasing student attendance at upper elementary and high school levels. The loan program encourages responsibility and independence.



A grade 10 student and teacher work through the mechanics of the new set of wheels.

CURRENT STORIES

New Bike Loan Program Becomes Reality

In 2019 we started a pilot project with 4 bikes for our students who walked an hour each way to their classes. The bike share improved their attendance and allowed them to do both their homework and their chores or part-time jobs. Our team in Nepal worked very hard in 2021 to turn the pilot program into a full program that was funded in late 2021 and launched in early 2022 with 187 bicycles purchased and distributed to at-risk students.

Bike loan programs have been studied by researchers and even won a United Nations award as the most effective in promoting education, reducing drop-out rates and attaining employment. The programs are cost effective with each new bike costing only \$70 and the students contributing to their own maintenance and repair.



Binita (far right) launches the next 20 students with their bikes.



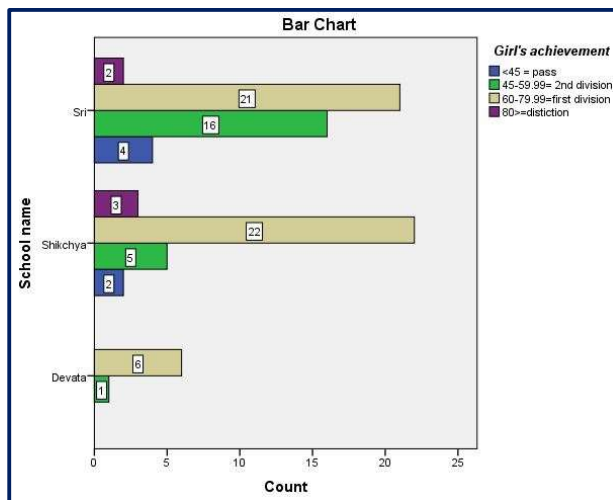
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This provides environmentally friendly transportation and exercise for all students. The program is supported by the local schools in Sundar Haraicha Municipality. We believe the program should resonate with the local municipality whose Reeve signed a 50/50 resolution which would see the number of bicycles increased to 360. We continue to have meetings with the Reeve and Council of Sunder Haraicha to discuss the possibility of matching our program progress. We are proving that a large bike loan program can be implemented with minimal administration burden for the Municipality.

Our thanks to the Rotary Club of Surrey for supporting the program with a donation for 20 bicycles.

Summary of the academic results for 2022, Stay-in-School program.

The 2022 school year in Nepal has just ended. We have received and summarized the results for our students in all grades except those currently in Grade 10. The Province-wide testing results for Grade 10 will not be available for another 6 weeks.



Our sponsor girls and their different levels of achievement in final exams by Schools

The chart above shows the girls' final exam results. Out of the 82 girls in grades 5 to 9, 76 girls achieved a passing grade including 5 of them securing more than 80% which is a level of distinction in Nepal. The six girls that received a bare pass of 45% promised to try harder and get better results next year. We cross our fingers.

It is exciting and satisfying to see the academic achievement of the girls given the learning challenges during the pandemic and the many social challenges facing them in their surroundings. This year had 7 months of in-school teaching with the other 3 months disturbed by COVID pandemic restrictions. Most girls had to use radios to take lessons during the school shutdowns.

All of the girls experience financial and social challenges which got magnified during the pandemic. For example, one girl's mother left her and her younger brother alone in the house for 2 weeks. This is a difficult environment for a young person to attend school and to study. To help her manage the tremendous stress she was experiencing we hired a counselor to help resolve the family issues.

Given the pandemic school year and other challenges our girls face every day we are extremely proud of their achievements in 2022. Thank you to all our donors for supporting the Stay-in-School program.

FINANCIAL DISCIPLINE PRODUCES RESULTS

My 100 Percent completed its seventh year as a registered charity and below is the summary of the audited financial statements for the year ended December 31, 2021. The complete audited financial statements will be available to review on our website at my100percent.org.

Revenues	2020	2021
Donations	\$66,547	\$ 80,087
Fundraising & Interest	<u>39,432</u>	<u>11,811</u>
	<u>105,979</u>	<u>91,898</u>
Expenses		
Annual Audit	3,058	4,662
Office and Bank Charges	<u>893</u>	<u>1,919</u>
	<u>3,951</u>	<u>6,581</u>
Programming		
Jhamtse Gatsal, India	39,202	5,125
Overseas Volunteer, India		6,250
Bike Loan, Nepal		24,000
Stay-in-School, Nepal	<u>28,293</u>	<u>35,873</u>
	<u>67,495</u>	<u>71,248</u>
Net Surplus for Year	<u>\$34,533</u>	<u>\$ 14,069</u>
Accumulated Surplus	<u>\$ 235,962</u>	<u>\$250,031</u>



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The pandemic continued to impact donor events and travel which were both cancelled during the year. Despite the pandemic cancellations, we had an increase in donations while investment income stabilized. We raised over \$80,000 through donations and had over \$10,000 in interest income while realized and unrealized gains from the investment account moderated from the extreme high gains that resulted during the rebound from the pandemic.

Our only significant expense is the annual audit of the financial activities of the charity. Other expenses range between \$1,000 and \$4,000 annually. We expect a return of travel and events in 2022, for which we will see some increased administration expenses for the current year.

Excess cash is currently invested in the preferred shares of well-known financial companies to earn interest of approximately 5% per annum. These preferred shares do fluctuate a small amount in market price. At December 31, 2021 there was unrealized gain on investments of more than \$22,000 showing the strength of these conservative investments.

Our charity now has sufficient funds for its current 5-year Stay-in-School program commitments and the opportunity to look for additional worthwhile causes to support.

VOLUNTEER EFFORTS

With the end of pandemic restrictions volunteers in Vancouver will be gearing up for another great Just Singin' Round event in conjunction with the Synergy Collective. The event will be held in October at the Vancouver Rowing Club in Stanley Park. The day is to be determined but mark the calendar for October and don't delay in buying your tables and tickets for this great event.

Hardworking volunteers in Mississauga will also be organizing the 5th annual Diwali Dhamaal, a fun children-focused festival event after a two-year hiatus. The event will also be in October this year for children of all ages.

Jeff will be **visiting Nepal** in November 2022 to meet with some of the hundreds of students we support, their families and the schools. We will be taking notes on how the bicycle loan program is impacting the students, their attendance and attitudes towards school and will report back to you.

DIRECTORS

We have a volunteer Board of Directors that meets periodically to review information, approve the audited financial statements and help plan activities.

- Mark Foley, President, Jhamtse International
- Jeff Jenner, CA, CBV, Executive Vice Chair, Potentia Renewables Inc.
- Adarsh Mehta, MSc, MBA, Vice President, JRC Inc.
- Karen Nixon, CPA, LLB Retired Partner, Ernst & Young Chartered Accountants

DONATIONS & VOLUNTEERS

We have a small group of volunteers in Vancouver and Mississauga who organize successful events for the charity every year. We would like to reach other potential volunteers to support these events or plan new events in the current year. If you are interested, please email Adarsh Mehta at adarsh@my100percent.org or telephone us at 905-990-2464.

Donations are always welcome. Please check out our website (<http://my100percent.org/donate/>). We thank you for your continued support and trust.

Adarsh and Jeff